

# FRSGlobal ANNOUNCES LIQUIDITY RISK SOLUTION

FRSGlobal, the only global provider of risk and regulatory reporting solutions with coverage for over 30 countries on a unified platform, has just launched its new Liquidity Risk solution, which will allow financial institutions to meet the requirements proposed by the Financial Services Authority's (FSA) liquidity overhaul, as outlined in its consultation paper CP 08/22.

Thomas Brouwer, Product Manager, FRSGlobal said: "The events of the past year have highlighted just how inadequate existing liquidity management, measurement and reporting regimes have been. As a result of this, liquidity risk has moved to the top of the regulatory agenda and FRSGlobal's combined risk and regulatory platform meets the unique demands for integrated internal/external and risk/regulatory reporting.

"The FSA has been the first to show its cards, but we do not expect them to be alone in imposing stringent liquidity requirements. The financial and political landscape has undeniably changed – regulators across the globe cannot be seen to be lax on liquidity and financial institutions must prepare themselves for a host of associated changes."



THOMAS BROUWER



## RELEASES VERSION 5 OF ITS BACK OFFICE SOLUTION

riskart S.p.A., a leading specialist consultancy in bespoke solutions for back office administration of structured derivatives, has released version 5 of its riskart Derivatives Management suite. The software provides banks, investment funds, asset management companies, local authorities and other organisations that trade in structured derivatives with operational, administrative, accounting, cash flow and compliance support for structured derivatives – in particular, market traded and Over The Counter (OTC) derivatives. It is very flexible and versatile enabling it to handle a wide range of including equity instruments, debt securities, structured derivatives, financial deposits, etc. This latest version uses Visual Studio 2008 compiler to keep it up to date with the latest technologies, state-of-the-art techniques and functionalities.

"riskart's whole philosophy is very customer centric with a huge emphasis on

personal service on an ongoing basis," explained Franco Marinotti, riskart's CEO. "The interfacing with customers is done by our senior functional analysts that all have strong, practical backgrounds in financial derivatives and academia so they understand the cash flow dynamics of each instrument and their impact along the whole of the process."



FRANCO MARINOTTI

# THE CHANGE GROUP SELECTS IMX SOFTWARE FOR FOREIGN EXCHANGE ANTI-MONEY LAUNDERING SOLUTION

IMX Software, the global leader in banknote trading and travel money technology solutions, today announced that its Anti-Money Laundering (AML) solution for foreign exchange transactions has been deployed across 28 Australian branches of The Change Group. The solution directly addresses recent changes in Australian AML regulation which requires banks and retail outlets to comply with more stringent reporting obligations.

Deploying IMX's AML solution can dramatically ease the compliance burden on an organisation and reduce the need for manual checking of data on compliance issues. The solution assists with real-time fraud detection at point-of sale and flags and reports suspicious transactions in the format required for national compliance regulations. Quick to deploy, the AML solution is a turnkey solution that adds comprehensive compliance functionality to the IMX Foreign Exchange point-of-sale system and is available as both a browser-based and desktop version.

IMX product manager, Tim Shaw commented, "We're focused on providing solutions for the foreign exchange industry that are quick to implement and can help

businesses easily navigate their way through regulatory obligations." Shaw continues, "Compliance with the latest AUSTRAC requirements involves operational scrutiny and reporting across an entire organisation, which is difficult to achieve effectively without good quality systems automation software. Our automated AML solution has given The Change Group the tools to avoid the heavy penalties of being found non-compliant."



TIM SHAW