



## PRESS RELEASE

# RISKART RELEASES VERSION 5 OF ITS CUSTOMISABLE BACK OFFICE SOLUTION FOR STRUCTURED DERIVATIVES

*Bespoke solutions created by financial experts to precisely administer financial contracts and compliance*

**Milan, Italy – 16 February 2009.** RiskArt S.p.A., a leading specialist consultancy in bespoke solutions for back office administration of structured derivatives, has released version 5 of its RiskArt Derivatives Management suite. The software provides banks, investment funds, asset management companies, local authorities and other organisations that trade in structured derivatives with operational, administrative, accounting, cash flow and compliance support for structured derivatives – in particular, market traded and Over The Counter (OTC) derivatives. It is very flexible and versatile enabling it to handle a wide range of including equity instruments, debt securities, structured derivatives, financial deposits, etc.

This latest version uses Visual Studio 2008 compiler to keep it up to date with the latest technologies, state-of-the art techniques and functionalities. As a result, Version 5 has significantly faster processing of data along with even more extensive parameterisation functions that enable new financial instruments to be incorporated within a matter of a couple of weeks without affecting the source code. This enhanced solution is highly customisable, very stable and no regression tests are needed.

“RiskArt’s whole philosophy is very customer centric with a huge emphasis on personal service on an ongoing basis,” explained Franco Marinotti, RiskArt’s CEO. “The interfacing with customers is done by our senior functional analysts that all have strong, practical backgrounds in financial derivatives and academia so they understand the cash flow dynamics of each instrument and their impact along the whole of the process. Customers get the benefit of our decades of financial knowhow embedded into the software to create a bespoke solution for their precise needs that also meets all the latest compliance requirements. Our in-depth specialisation on derivatives also means that our bespoke solutions are very more cost effective compared with other offerings as well as being one of the fastest to adapt to change.”

### **RiskArt Derivative Management Suite**

The RiskArt software draws on a history of over 30 years of providing financial solutions and currently counts three of Italy’s leading financial institutions amongst its users. The RiskArt Derivatives Management Suite is specifically designed for Back Office administration, accounting and compliance of complex products such as derivatives, hedges, OTC, assets, options, CDS, difficult instruments, futures, FX, and swaps. The software suite provides real

time administration of risk, risk exposure, and cash flow management. The cash flows for the derivative contracts are all managed on a daily basis, taking input from other applications such as market prices, registry and updated positions. RiskArt then generates entries for all relevant aspects of accounting, in accordance with principles 32 and 39 of IAS/IFRS, along with an output database for external systems such as accounting servers, SWIFT for settlement operations, notification to supervisory bodies, auditing, etc. The RiskArt software can run on a variety of operating systems and can be used with all leading relational databases. Users can access the software by means of a web browser such as Microsoft Explorer or Mozilla Firefox for remote access via the Internet. It is multi-language supporting English and Italian with German and French coming soon.

### **RiskArt S.p.A.**

Based in Milan, RiskArt S.p.A. provides state of the art, bespoke software and consultancy to manage financial contracts for banks, investment companies, asset management firms and the finance departments of large companies and local authorities. Further details can be found on the website at [www.riskart.com](http://www.riskart.com)

For further information, please contact RiskArt SpA, 25 Via Montebello, 20121 Milan, Italy.

Tel: +39 02 455 063 93. Email: [request\\_info@riskart.com](mailto:request_info@riskart.com)

For press information, please contact Nigel Robson, Vortex PR, Island House, Forest Road, Forest, Guernsey, GY8 0AB, UK. Tel: +44 1481 233080 Email: [press@riskart.com](mailto:press@riskart.com)

*RiskArt is a registered trademark of RiskArt SpA*